

Minnesota P.E.O. Home Fund Annual Report 2022

The Minnesota P.E.O. Home Fund is a Minnesota project providing grants to elderly, disabled or infirm individuals living in Minnesota needing financial assistance for the basics of life. During this past fiscal year, the Fund granted 75 applicants a total of \$193,760.55 (unaudited). In general, nearly all grants are awarded at 100% of the requested amount when eligibility requirements are met!

The Home Fund received income from dues, chapter donations, memorials, and honorariums from 111 chapters and individual members. Thank you and your chapters for your generous contributions!

Wells Fargo's Private Banking practice manages the financial portfolio. The assets increased slightly which enabled grant requests to be considered without limitations. The Board agreed to donate at the highest levels of recommended giving while maintaining the portfolio for future years.

This year, the Board received another increase in chapter-recommended applicants. Thanks to chapter members for identifying people in need and endorsing them via letters of recommendation. Please continue to partner with social workers, non-profit agencies, religious groups, and health care organizations to spread the word about the Minnesota P.E.O. Home Fund. Sharing the good news in Minnesota communities about the Home Fund's good work will result in a steady flow of applicants!

Grants awarded met many essential needs including:

- Mobility equipment
- Home appliances
- Groceries
- Rent payments
- Gasoline to attend appointments
- Utilities
- Accessibility solutions
- Hearing devices not covered by insurance
- Technology
- Medical bills
- Fuel oil tank repairs and fuel
- Furnishings

Most applicants can't work, have depleted financial sources, and experience long-term health conditions. The pandemic has made life more challenging. Several applicants experienced life-changing injuries and sudden downturns, including the death of a breadwinner.

The Board routinely receives grant requests for mobility equipment and devices not covered by Medicare or health insurance. Nonetheless, these applicants still need a new solution! When approved, these recipients experience new-found freedom and independence. A real blessing!

Please remember that the Minnesota P.E.O. Home Fund is open to all Minnesota residents: men, women, children, P.E.O. and non-P.E.O. members.

The Minnesota P.E.O. Home Fund webpages have been a terrific resource for applicants, P.E.O. members, and vendors receiving our grant checks. It has allowed the Board to make application

forms available to anyone at any time; no more mailing paper copies and tracking! Publicizing the quarterly meeting schedule reduced calls and emails. Listing our State of Minnesota non-profit status to confirm the Fund's legitimacy for retailers requiring validation has been helpful.

The Board has partnered tirelessly to correct and verify reporting and memorials, honorariums and chapter or individual donations with MSC as they have experienced support staff transitions.

Five P.E.O. members and two state officers served on the Minnesota P.E.O. Home Fund Board during 2021-2022:

- Carol Jackson, A, Minneapolis, Chair
- Jan Briones, Q, Montevideo, PSP MSC, Secretary
- Jamie Briones, EK, Minneapolis, Treasurer
- Cathy Richardson, CU, Austin, Administrator
- Bonnie Eernisse, DP, Savage, Courtesy Secretary
- Jane Henning, EK, Shorewood, Vice-President MSC, ex-officio member
- Cathy Hoffman, FK, Farmington, President MSC, ex-officio member

The Board of Directors met quarterly via Zoom and Conference call during the pandemic to review applications, award grants, review the portfolio management, complete the annual audit, and conduct business. One in-person meeting in June 2021 was wonderful, during a pause in pandemic protocols and infection rates.

Thank you for your financial contributions and for recommending applicants. Please continue to fund the life-changing work of our Minnesota P.E.O. project. Minnesota members are transforming lives, families, and communities for the better! The thank you notes we receive from recipients are so heartwarming and grateful.

Thank you for supporting the Board of Directors who serve and lead. It is truly a privilege to serve and bless fellow Minnesotans with P.E.O. members' generous gifts.

In Service to P.E.O.,

Carol Jackson, Chair, Minnesota P.E.O. Home Fund

Chapter A, Minneapolis

April 2022