

## Test Your Minnesota Home Fund IQ

1. The Minnesota Home Fund is approximately how many years old?
  - A. 20
  - B. 40
  - C. Over 70
2. The Minnesota Home Fund
  - A. helps only older adults.
  - B. helps only P.E.O.s
  - C. helps children as well as adults
3. The Minnesota Home Fund Board of Trustees consists of:
  - A. all past State Presidents.
  - B. 5 members and 2 ex-officio members
  - C. 4 members, one from each area of the state.
4. Minnesota Home Fund grants may be made to:
  - A. those needing medical treatment.
  - B. those who are indigent.
  - C. A and B.
5. True or False: The Minnesota Home Fund has only the P.E.O. members in the State of Minnesota to rely on for support.
6. True or False: The assets of the Home Fund are over one million dollars but only the interest may be used for grants.
7. Applications are available from:
  - A. the Home Fund State Chair.
  - B. all Chapter Presidents.
  - C. your Chapter Home Fund chair.
8. True or False: Home Fund programs are available upon request from the Home Fund board member in charge or programs or on the MN PEO website.
9. The Home Fund Board of Trustees distributes close to \_\_\_\_\_ to recipients.
  - a. \$10,000 per month.
  - b. \$15,000 per month.
  - c. \$20,000 per month.
10. True or False: The Home Fund started with a gift of \$437.00.
11. True or False: The Home Fund Board of Trustees publishes the names of the grant recipients each year.
12. True or False: Every PEO in Minnesota contributes to the Home Fund.
13. True or False: The Home Fund lost a large contribution in 1978 because there was no physical building.
14. True or False: The Home Fund Board meets four times a year to consider applications.
15. True or False: You can volunteer to be on the Home Fund Board.

## Answers

1. C. Over 70 years. It was established in 1936.
2. C. Helps children as well as adults. All in need, male or female, may apply for assistance, regardless of race or religious preference. They must, however, reside in Minnesota.
3. B. 5 members and 2 ex-officio members. All members of the Board of Trustees must be active members of the MN State Chapter, and the Board should consist of one member from the north, one from the south, two from the Twin Cities and one at large. All are appointed to a five-year term. One Past State President must be a member, and the current State Chapter President and 1<sup>st</sup> Vice President are the ex-officio members.
4. C. A and B. Those needing medical treatment and those who are indigent.
5. True. The MN P.E.O. Home Fund depends upon the generosity of Minnesota P.E.O.s because it is a Minnesota project. It is not an International project.
6. True.
7. A. The Home Fund State Chair. If you wish to obtain an application for yourself or someone you know who needs help, you must write or call the chairman and request it from her directly. Her name and address are located in your yearbook.
8. True
9. B. \$15,000 per month.
10. True.
11. False. Strict confidentiality is maintained by the Home Fund Board members as to the names of the grant recipients.
12. True. According to our state chapter bylaws, 5% of the dues belonging to the state chapter are transferred annually to the MN PEO Home Fund. Your chapter may make annual gifts. Individual members can make gifts at any time through your chapter treasurer using the State Contribution Form. Gifts are tax deductible.
13. False. In 1978 a perpetual trust was established through the generosity of Mary B. Patton. She was originally a member of Chapter BV, Minnesota. The Pattons maintained a summer residence in Lake City in addition to their home in Pasadena, CA. Knowing of the P.E.O. Homes in CA, and finally, finding herself living in a retirement home in Oregon, it was her wish to provide this home for P.E.O.s in Minnesota. After her death in 1977, it was learned that her will provided monies for a perpetual trust for the purpose of a MN P.E.O. Home. The Board of Trustees explored and found a way to comply with the terms of the will without actually having to maintain a "home." It is that money which generates the largest part of the interest used for making grants.
14. True.
15. True. If you have an interest in serving your state chapter in this way, please contact a member of the Home Fund Board or the State Executive Board.